

Daily Derivatives & Market Report

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Index Trend Analysis

Pivot(Daily)	Close	S2	S1	Pivot	R1	R2	Daily	Weekly	Monthly
Nifty	10718	10636	10677	10731	10772	10826	Sell	Buy	Buy
Sensex	35176	34917	35047	35202	35332	35487	Sell	Buy	Buy
Nifty Futures	10744	10665	10704	10745	10784	10825	Sell	Buy	Buy
Bank Nifty	25568	25377	25473	25595	25690	25812	Sell	Buy	Buy
CNX IT	13754	13559	13657	13821	13919	14083	Sell	Buy	Buy

Market Summary

Domestic Indices	Close	Points	% Chg
SENSEX	35176.4	16.1	0.1
NIFTY	10718.1	-21.3	-0.2
MIDCAP	16813.6	-198.4	-1.2
SMLCAP	18189.6	-212.1	-1.2
BSEFMC	11288.3	-17.5	-0.2
AUTO	25553.2	-280.6	-1.1
POWER	2213.9	-24.3	-1.1
REALTY	2387.7	-42.5	-1.8
BSE IT	13409.5	-158.2	-1.2
BANDEX	28614.5	-37.3	-0.1
OILGAS	14350.1	-79.4	-0.6
METAL	13791.3	-485.6	-3.4

Currency Futures	Close	Pre. Pts	% Chg
29-May-18 EUR-INR	80.39	80.98	-0.73
29-May-18 USD-INR	66.86	66.87	-0.02
29-May-18 GBP-INR	91.31	92.25	-1.02
29-May-18 JPY-INR	60.95	61.26	-0.51

Advance/ Decline	Adv	Dec	Un Ch.
NSE	417	1149	56
BSE	900	1810	109

FII/DII Capital Mkt*	Buy	Sell	Net
FII	6921	7447	(525)
DII	3152	2987	165

*NOTE: - FII AND DII data figure is provisional

Market Commentary

Wednesday turned-out to be a quiet day of trade for Indian equity benchmarks with frontline gauges ending almost flat on Wednesday, as traders remained anxious eyeing ongoing result season and ahead of Federal Reserve meeting outcome tonight. Markets altered between green and red throughout the session and traded mostly near neutral lines, as traders remained cautious on report that the eight core industries' output growth slowed to three-month low of 4.1 per cent in March, largely due to some base effect and contraction in crude oil production. The latest print was lower than the revised 5.4 per cent growth in February and 6.1 per cent in January. Also, the December 2017 print for core eight industries has been revised downwards to 3.8 per cent from 4.2 per cent projected earlier. Traders also remained cautious with Moody's Investors Service's latest report stating that the Reserve Bank of India's (RBI) push to banks to recognize problem assets more accurately will reduce profitability of banks in the near term. It said that increased provisioning will hurt the banks' profitability, and weaker public sector banks (PSBs) in particular will continue to report losses in the next fiscal year (FY19), adding pressure on their capital ratios.

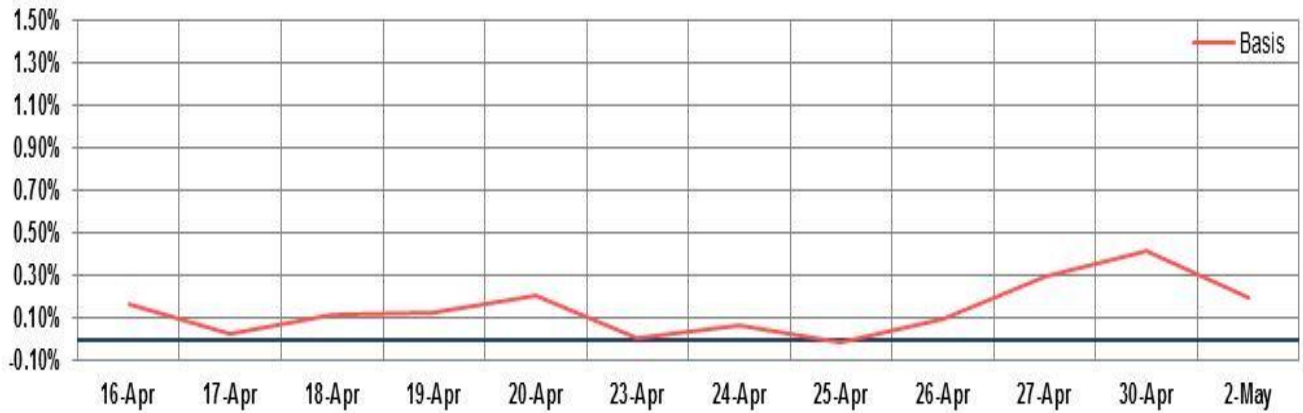
On the global front, European markets were trading in green despite Euro zone economic growth slowed as expected at the start of 2018, although economists said temporary factors were partly behind the weakness and that the economy should continue to expand strongly this year. Asian markets ended mostly in red with traders refraining from making big moves ahead of US Federal Reserve's monetary policy statement, due later in the day.

Market Turnover & FII Derivative Data

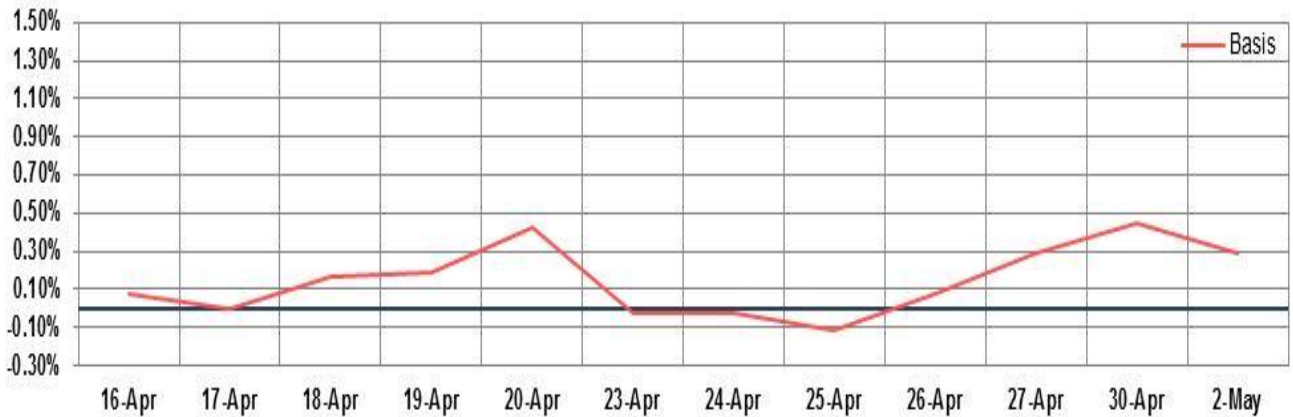
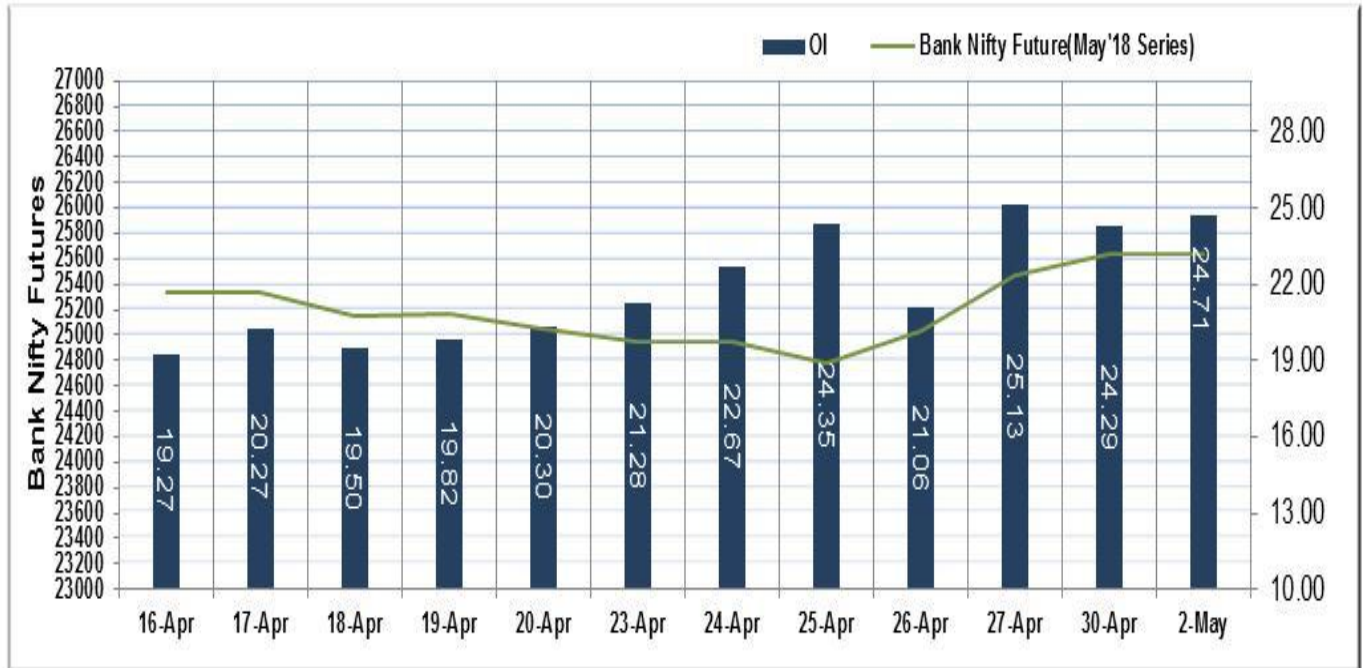
Market TO	Current	Previous	Net%
BSE CASH	3525	2881	22
NSE CASH	35016	28571	23
NSE FO	680407	432408	57

FII Derivatives	Buy	Sell	Net
Ind. Futures	2133	2458	(325)
Ind. Options	83379	83472	(93)
Stk. Futures	9686	10162	(477)
Stk. Options	6223	6230	(7)

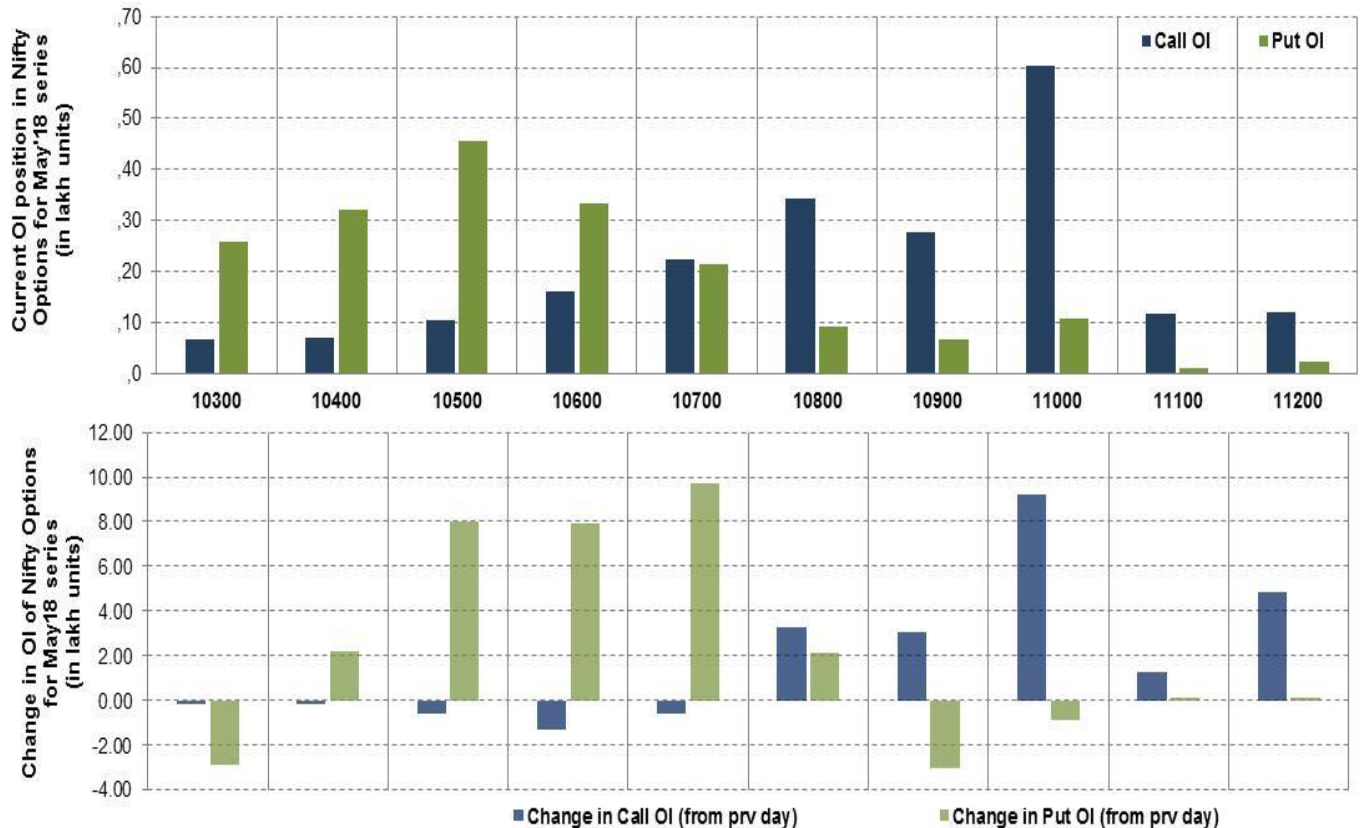
Nifty Futures



Bank Nifty Futures



Nifty Options



*Note – Change in OI of Nifty Options refers to change from previous trading day
 Source-NSE, SIHL Derivatives Research (Institutional Equities)*

- Among Nifty calls 11,000 SP from the May month expiry was the most active call with an addition of 0.92 million in open interest.
- Among Nifty puts, 10,500 SP from the May month expiry was the most active put with an addition of 0.80 million open interests.
- The maximum OI outstanding for Calls was at 11,000 SP (6.04mn) and that for Puts was at 10,500 SP (4.57mn)

Nifty Technical & Indices Levels

1-Nifty 50 - 02/05/18

Avg Avg



Nifty Cash prices have settled at 10718.05 down by 0.20% from its previous close. On the upper side it has resistance of 10800 and 10850 levels, while lower side it has support of 10650 and 10600 levels. Intraday traders should be cautious and take position accordingly.

Fresh Longs ↑ Open Interest ↑ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
UJJIVAN	5,115,200	6,016,000	17.61	422.80	2.71
AMARAJABAT	1,125,600	1,316,700	16.98	891.15	2.92
CASTROLIND	11,919,600	13,302,800	11.60	201.60	3.01
KOTAKBANK	13,413,600	14,742,400	9.91	1259.05	3.69
Short-Covering ↓ Open Interest ↑ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
L&TFH	34,663,500	33,957,000	-2.04	174.65	0.34
GRASIM	6,602,250	6,467,250	-2.04	1098.50	0.10
HDFC	19,070,000	18,583,500	-2.55	1917.35	1.06
EQUITAS	21,920,000	19,728,000	-10.00	165.70	6.70
Fresh Shorts ↑ Open Interest ↓ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
ARVIND	5,464,000	6,276,000	14.86	409.85	-3.87
BALKRISIND	1,016,800	1,152,800	13.38	1251.40	-2.37
NIITTECH	1,759,500	1,993,500	13.30	1107.15	-5.03
MARICO	7,285,200	8,205,600	12.63	317.35	-5.33
Long Unwinding ↓ Open Interest ↓ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
TATAELXSI	2,160,800	2,049,600	-5.15	1219.55	-2.15
MINDTREE	3,439,200	3,242,400	-5.72	1055.50	-2.61
APOLLOTYRE	10,023,000	9,276,000	-7.45	290.60	-1.71
KPIT	9,508,500	8,626,500	-9.28	254.45	-1.81

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